



What Services
Do the Benefits Cover?

What Would Have to
Happen for My Client
to Go On Claim?

How Much Benefit Will My Client Receive?

What Happens Once My
Client Goes on Claim?

	Carrier	Products	Rider Name	What Services Do the Benefits Cover?			What Would Have to Happen for My Client to Go On Claim?		How Much Benefit Will My Client Receive?				What Happens Once My Client Goes on Claim?			
				Family Caregiver	Family-Owned Services	Outside USA	Elimination Period	Awards Temporary Conditions	Benefit Payout Method	Benefit Freq.	Maximum Monthly Benefit	Death Benefit Available	Residual Death Benefit	Carrier Follow-up	Charges Waived	Lapse Protection
Chronic Illness Riders	American General	UL NLG; IUL; VUL	Accelerated Access Solution Rider	CI benefits may be used for any purpose			90 days	✓	I	Annual, Monthly	4% or per diem	100%		Annual Recert.	All	During claim
	Lincoln Financial	UL NLG; IUL; VUL	LifeEnhance Accelerated Benefits Rider	CI benefits may be used for any purpose			None		I	One-time, Monthly	2% or per diem	100%		Annual Recert.	All	During claim
	Minnesota Life	UL NLG; IUL; VUL	Accelerated Death Benefit for Chronic Illness Agreement	CI benefits may be used for any purpose			90 days	✓	I	Monthly	4% or per diem	100%		Annual Recert.	Rider only	During claim
	New York Life	WL	Chronic Care Rider	CI benefits may be used for any purpose			90 days	✓	I	Annual, Monthly	4% or per diem	100% - \$10,000		Annual Recert.	None	None
	Protective	UL NLG; IUL; VUL	ExtendCare Rider	CI benefits may be used for any purpose			90 or 365 days		I	Monthly	5% or per diem	100%		Annual Recert.	All	During claim
	Protective	UL CA	Chronic Illness Accelerated Death Benefit Rider	CI benefits may be used for any purpose			90 or 365 days		I	Monthly	\$7,500	90%		Annual Recert.	All	During claim
	Prudential	UL CA, NLG; IUL, VUL	Benefit Access Rider	CI benefits may be used for any purpose			None		I	Annual, Monthly	2-4% [^] or per diem	100%		Annual Recert.	All	During claim; after claim's 25th month [^]
	Symetra	UL CA, NLG	Chronic Illness Plus Rider	CI benefits may be used for any purpose			None		I	Annual, Monthly	2% or per diem	100%	\$5,000	Annual Recert.	All	During claim
Long-Term Care Riders	AXA	UL CA; IUL; VUL	Long-Term Care Services Rider				90 days of care w/in 24 months	✓	I	Monthly	3% or 2x per diem	100%		AR, Plan of Care	Rider only	During claim
	Guardian	WL	Long Term Care Rider				90 days of care w/in 12 months	✓	I	Monthly	2% or 2x per diem	90%		AR, Plan of Care	All	During claim
	John Hancock	UL CA, NLG; IUL, VUL	Long-Term Care Rider				100 days beginning first day of care	✓	R	Monthly	4%	100%		AR, Plan of Care	None	None
	MetLife	WL	Long Term Care Acceleration of Death Benefit Rider				90 days of care w/in 12 months	✓	I	Monthly	2% or per diem	90%		AR, Plan of Care	All	During claim
	Nationwide	UL CA, NLG; IUL; VUL	Long-Term Care Rider	✓	✓	✓	90 days beginning first day of care	✓	I	Monthly	2% or per diem	100%	10%	AR, Plan of Care	None	During claim
	Pacific Life	IUL	Premier Living Benefits Rider	*	✓		90 days of care	✓	I	Monthly	4% or per diem	100%		AR, Plan of Care	Rider only	During claim
	Transamerica	IUL	Long-Term Care Rider				90 days of care	✓	I	Monthly	2% or per diem	100%	Lesser of 10% or \$10,000	AR, Plan of Care	Rider only	During claim

What Services Do the Benefits Cover?

Long-term care riders cover custodial services, such as nursing homes, home health, and assisted living facilities, as opposed to emergency services. Some carriers restrict the services they will provide coverage for. As depicted in the exhibit, these restrictions largely center around services provided by family members and/or in the insured's home. Check with carriers for exact services covered. Chronic illness riders are largely unconcerned with the actual expenses incurred, as chronic illness benefits [IRS §101(g)] are technically an acceleration of the death benefit, not long-term care benefits [IRS §7702(B)].

What Would Have to Happen for My Client to Go On Claim?

Elimination Period

With chronic illness riders, a client only needs to be exhibiting qualifying symptoms for a certain length of days to satisfy the elimination period. With long-term care riders, clients must be exhibiting symptoms and receiving care for a certain number of days within a specific amount of time (sometimes consecutive days) in order to begin receiving benefits.

Awards Temporary Conditions

A doctor does not have to deem the condition to be expected to last the rest of the insured's life in order for the insured to go on claim.

How Much Benefit Will My Client Receive?

Benefit Payout Method

"I" = Indemnity; "R" = Reimbursement

Maximum Monthly Benefit

Lesser of percentage of elected LTC/CI benefit and a multiple of the IRS per diem limitations [e.g. with a 3% monthly benefit selected on a \$1MM AXA policy, the actual monthly benefit on a claim in 2016 would be \$20,400, as it is the lesser of 3% of the accelerated benefit pool (\$30,000) or 2x the IRS per diem limits (in 2016: \$20,400)]

What Happens Once My Client Goes on Claim?

Carrier Follow-up

"AR" = Annual recertification. In addition to annual recertification that a client remains chronically ill, long-term care riders require that a plan of treatment be prescribed and followed by a doctor.

Charges Waived

When a client goes on claim, carriers may elect to waive some or all charges on the policy. "Rider only" indicates that, while on claim, rider charges will be waived but life insurance premiums will continue to be paid. "All" indicates that all life insurance and rider charges have been waived; effectively, the client will pay no premiums while on claim.

* Pacific Life: Caregiver may be family if employed and compensated by a qualified service provider.

^ Prudential: Policies with \$500,000 death benefit or less may elect a 4% maximum monthly death benefit. Higher death benefits are capped at 2%. ||| After 25th month on claim, policy is permanently protected from lapse, even if client goes off claim.